

a Receiver over all of the Companies; as of August 9, 2007 Brenda Phipps (Steve Phipps' wife) ("B. Phipps") received Court approval to intervene in this receivership action due to an apparent assignment of all of Steve Phipps' stock in PEI;

2. Stipe and S. Phipps submitted to this Court the names of two people whom they both agreed would be acceptable as the Receiver, including Kraettli Q. Epperson, subject to the Court's selection and to the Receiver taking the oath;
3. On May 18, 2007, after this Court selected Kraettli Q. Epperson as Receiver, Mr. Epperson took the Oath of Receiver and entered upon his duties;
4. Under the Order of May 18, 2007, the Receiver is directed to "within sixty days from the entry of this Order Appointing Receiver, make and file a report with the Court stating the status of the Companies and informing the Court of the Receiver's actions with respect to the Companies and that the Receiver shall submit supplemental reports no less frequently than every sixty days thereafter until this matter is terminated.";
5. Under that Order, such duties included but were not limited to the following:
 - (a) Manage and operate the business and affairs of the Companies;
 - (b) Exercise possession, control and authority over all assets of the Companies, including revenues;
 - (c) Pay all expenses and debts of the Companies;
 - (d) Recover by demand and compromise, and by lawsuit, any unreasonable payouts and distributions to any person;
 - (e) Carry on the business of the Companies, including hiring and firing any employees, and promoting and demoting and changing the duties, compensation and benefits of any and all employees (including Phipps);

- (f) Contract with, and terminate or modify contracts with all third parties;
 - (g) Defend against, and initiate, any litigation or regulatory proceedings to advance or protect the interests of the Companies;
 - (h) Appraise and determine a proposed plan to distribute and/or to sell any and all of the Companies or their assets;
 - (i) Hire any professionals to fulfill his Receivership duties, including attorneys, accountants, and others;
 - (j) Conduct an inventory of all assets and modify, establish or insert controls over such assets; and
 - (k) Take possession of all books and records pertaining to the Companies.
6. The 5 Operating Companies are each located in the county seat for their respective counties; the 2 Holding Companies have their offices within the Pushmataha County Abstract Company office in Antlers.
7. The 7 Companies include 35 full time and part time employees as of January 14, 2008, being separated into the following functional categories:
- (a) Managers – 5;
 - (b) Abstractors, Escrow Closers and Title Agents - 21;
 - (c) Clerical staff - 8; and
 - (d) Bookkeeper – 1.
8. Pursuant to such duties and such authority, the Receiver has begun, over the initial 60 days, and has continued over the last 180 days, to take charge of these records, assets, personnel, funds, and businesses.

9. The financial information herein is provided generally from January 1, 2007 through November 30, 2007 which is the date through which the Companies' bookkeeper has been able to provide such financial information, and the Receiver's accountant has been able to review such information. The narrative descriptions cover through January 14, 2008.
10. An overview of the Selected Monthly Operating Results, through November 30, 2007, is attached hereto as Exhibit "A".
11. More specifically, the Receiver --within the most recent 60 days -- has done the following:
 - (a) BANK ACCOUNTS:
 1. Monitored what appear to be all of the operating and escrow bank accounts of the Companies, as listed on Exhibit "B" hereto;
 2. Determined that such operating bank accounts held the amounts of funds as of May 31, June 30, July 31, August 31, September 30, 2007, October 31, and November 30, 2007 as shown on Exhibit "B" hereto; and
 3. In summary, as of November 30, 2007, such operating bank accounts (i.e., not including escrow closing accounts holding third parties' funds) held (approximately): (a) for Phipps Enterprises, Inc. \$980,000.00 in a Special Account earmarked for Stipe and controlled by the November 7, 2005 order of this Court (which is commonly referred to in this case as the "Standstill Order"), and over \$6,000.00 in another operating account; (b) over \$135,000.00 for Idabel Abstract Company, and (c) over

\$125,000.00 collectively for the 5 Operating Companies. (See Exhibit "B")

4. The Court has ruled that the funds in the Stipe Special Account are to be paid to Stipe, after a deduction for his one-half of the outstanding federal and state income taxes, including penalty and interest, and a further holdback to cover further interest and penalty accruing on the unpaid amount.

(b) GENERAL STATUS OF BUSINESS:

1. The Balance Sheets as of November 30, 2007 are attached hereto for each of the 7 Companies, as Exhibits "C-1 through "C-7"; and
2. The Income Statements for the first 11 months of 2007 are attached hereto for each of the 7 Companies, as Exhibits "D-1" through "D-7".

(c) REAL PROPERTY ASSETS:

1. Requested and received from the 5 local managers copies of real property deeds for the 5 Operating Company sites.

(d) ACCOUNTS RECEIVABLE:

1. Written demand has been made on National Pet Products (\$310,000.00) and on Indian Nations Water (\$17,597.94) to pay certain delinquent accounts receivable appearing on the Balance Sheet for Phipps Enterprises, Inc., as shown on Exhibit "D-1" hereto. It is anticipated such debts will be distributed equally between Stipe and IAC (meaning Brenda Phipps) as set forth in the Receiver's Plan (which Order has been approved by the parties and the court).

(e) FEDERAL AND STATE TAX RETURNS:

1. Before appointment of this Receiver, extensions had apparently been requested to delay filing the Federal Income Tax Return for Phipps Enterprises, Inc. for the tax year ending September 30, 2006, until June 15, 2007. Proposed federal and state tax returns were prepared by the Receiver and circulated to Stipe and S. Phipps. Such returns were prepared based upon the information available and in accordance with the internal revenue code. These Returns were filed June 15, 2007; however, no payments were made, thereby acknowledging an unpaid federal tax liability of \$83,361.00 and an unpaid state tax liability of \$16,392.00. As of June 15, 2007, Phipps Enterprises, Inc. did not have sufficient funds on hand to fully pay these tax liabilities. Since the state income tax return was filed, the Receiver has received additional funds, and has paid such state liability in full. Phipps Enterprises, Inc. probably will not have sufficient funds to pay such debt, until the sale of assets and stock under the Receiver's Plan is completed.
2. Before appointment of this Receiver, extensions had apparently been requested to delay filing the consolidated Federal Income Tax Return for Idabel Abstract Company, and the 5 operating subsidiaries thereunder, for the tax year ending December 31, 2006, until September 17, 2007. Proposed federal and state tax returns were prepared by the Receiver and circulated to representatives for Stipe and B. Phipps. Such returns were prepared based upon the information available and followed a

conservative approach. These returns were filed on or before September 17, 2007; however, no payments were made, thereby acknowledging an unpaid federal tax liability of \$300,016.00 and an unpaid state tax liability of \$48,769.00. As of September 13, 2007, Idabel Abstract Company did not have sufficient funds on hand to fully pay these tax liabilities. Idabel Abstract Company probably will not have sufficient funds to pay such debts, until the sale of assets and stock under the Receiver's Plan is completed.

3. Federal and state tax returns were prepared by the Receiver for Phipps Enterprises, Inc. for the year ending September 30, 2007. These returns were filed on or about December 17, 2007; however, no taxes were due and, consequently, no payments were made.

(f) MEURER CONTRIBUTIONS:

1. This Receiver has previously requested and received the Income Statements and Balance Sheets for 2006 and for the first 5 months of 2007 for Meurer Abstract & Title, Inc. ("Meurer"), which is owned 2/3 by Phipps Enterprises, Inc.;
2. More up-to-date Income Statements and Balance Sheets for Meurer have been requested and received, covering as of November 30, 2007.
3. The Receiver reactivated Phipps Enterprises, Inc.'s demand on CFG to return the challenged "management fee" of over \$180,000.00 paid by Meurer to CFG; CFG contested such claim and asserted its own claims against PEI; and

4. A trial of these claims and counterclaims between CFG and PEI were originally set for January 4, 2008, with multiple depositions being scheduled; and
5. A settlement of the claims and counterclaims between PEI and CFG has been reached and approved by the court.

(g) CHALLENGING UNREASONABLE PAYMENTS:

1. For several reasons including collecting sufficient records to confirm the existence of billing statements and records for legal services, in order to support the expenses claimed on its tax returns, the Receiver requested and received a copy of the details supporting the 5 payments to Dan Webber's law firm in 2007 by Phipps Enterprises, Inc. amounting to over \$150,000.00. Any potential claim for a refund will be distributed equally between Stipe and IAC (meaning Brenda Phipps) as set forth in the Receiver's Plan, which Plan has been approved by the Court.

(h) RESOLVING STATE AUDITOR'S COMPLAINT:

1. This Receiver has reviewed the pending Complaint in the State Auditor's Office which threatens the validity of the Certificates of Authority for the 5 Operating Companies which Certificates are required in order to continue to operate as abstract companies;
2. Has studied the applicable statutes and regulations concerning who can be an Abstractor and who can own an abstract company, and what procedures exist to allow the sale and transfer of a Certificate of Authority for an abstract company;

3. The Receiver's attorney has talked with the State Auditor's General Counsel (a) to continue discussions about the steps required to allow the sale of these 5 Operating Companies to qualified third parties, and (b) to continue to address the status of and the future of the pending administrative proceedings; and
4. Now that the court has signed the Order approving the sale process suggested by the Receiver, the Receiver has undertaken an effort to have the State Auditor and Inspector and its successor, the Oklahoma Abstractor's Board (which took responsibility of such matters on January 1, 2008), to dismiss all claims against all five operating companies and Meurer; the new Board is waiting to make a decision on dismissing the pending complaints until it sees who the new owners will be.

(i) TAKING CHARGE OF AND OPERATING THE COMPANIES:

1. The main emphasis during the first 60 days of the Receivership was (a) taking control of the 19 bank accounts, (b) inventorying the personal property of the Companies, (c) assuming control over the managers and employees, (d) ensuring all licenses and bonds were in place, and (e) beginning to identify needed changes in operations. The emphasis during the succeeding 60-day periods has been (a) to monitor the financial reports for unusual expenses, (b) to assist with operating companies' issues, and (c) to analyze all available information and to work with the parties in order to prepare and implement the Receiver's

Plan to distribute or sell the companies and/or assets, and to promote and conduct such sale;

2. Worked with the manager at Southern Abstract Company in Idabel to deal with a serious water damage problem at a secondary building where older abstract records are stored. An inspector was engaged by me and he inspected the premises, a remediator was contacted and is being worked with to develop a remediation plan and budget, and the insurance company was contacted, but it rejected the claim (due to long term neglect of the building); the remediation company estimated that the cost to conduct a limited clean-up of the contents of the damaged building would range from \$25,000 to \$100,000, depending on which items were to be cleaned; this estimate did not include any amount to repair the problems with the building itself which have caused and continue to cause water problems. The primary recommendation of the remediation company was (a) to dispose of as much of the contents of the building as possible, (b) to realize that the remaining contents could not be guaranteed to be completely clean after being processed, and (c) to close and not to use the building.
3. Stayed in contact with the managers of the 5 Operating Company sites and the central bookkeeper; made a special effort to get in contact or to stay in contact with the three companies being sold (Guaranty, Latimer, and Meurer);

4. Used the closing staff from Pushmataha and the accounting staff from BKD to train the Latimer closing staff; the closer at Latimer had been previously using SoftPro software to handle title insurance, and has now become able to use SoftPro to reconcile its escrow accounts (using it for September, October and November 2007);
5. Identified the opportunity to start a closing operation at Guaranty, and discussed the feasibility of undertaking this change with local staff and the First American underwriting contacts; part of the Guaranty staff attended a closing training seminar;
6. Encouraged the managers at the companies to ensure the Certificate of Authority for each company is properly renewed;
7. Encouraged the managers at the companies to ensure the companies' and the individual employees' Licenses as an Abstractor and Title Agent are properly renewed, and that any necessary training is secured;
8. Worked with Guaranty to identify marketing ideas;
9. Resolved new abstract customer (First American) billing dispute with Southern;
10. Advised and conferred with companies which were in the process of hiring new staff at Guaranty, Wilburton, and Southern;
11. Worked with my attorney to successfully have the new lawsuit which was filed against Latimer transferred to the receivership court in McAlester; settlement efforts are underway;

12. Continued to prepare and analyze monthly financial reports to watch for inappropriate expenses; and
13. Continued to pay monthly bills for Idabel Abstract Company.

(j) REVIEWING COMPANY INSURANCE

1. Prepared and submitted a Renewal Application to renew the multi-company abstractors and title insurance errors and omissions policy, on January 10, 2008;
2. Submitted a supplemental set of information in response to a request for further information, on January 14, 2008.

(k) PREPARING TO SELL OR DISTRIBUTE THE 5 OPERATING COMPANIES:

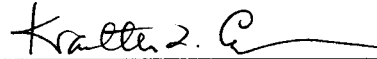
1. The following deadlines have been set by the Court for the sale of the asset of Guaranty Abstract Company, Latimer County Abstract Company, and the Meurer Abstract and Title Company:
 - a. January 18, 2008—submit a written bid on the three companies;
 - b. January 29, 2008—hold an auction if multiple bids are received;
 - c. January 31, 2008—court hearing is held to confirm the winning bidders and several backup bids.
2. Met with title industry representatives to promote a positive image for all of the companies, and to solicit comments about how to improve our efforts to sell the companies;

3. Assisted in preparing exhibits to be used in the sale process;
4. Responded to numerous inquiries from third parties indicating interest in purchasing one or more of the Operating Companies;
5. Established and maintained updated lists of prospective buyers;
6. Reviewed the statutory and regulatory procedures for selling an abstract company stock or its assets;
7. The Plan was approved by the court on October 30, 2007, and memorialized in an Order entered on November 14, 2007, describing which assets and companies will be sold and the procedure for such sale;
8. Worked with local company managers to create a positive environment for transitioning ownership;
9. Met with Ryson (the owner of 1/3 of the stock of Meurer) multiple times to discuss the possible sale of all of the stock of Meurer rather than just the 2/3 interest owned by PEI, and to consider an asset sale; Ryson decided to hold its interest, and the sale of 2/3 stock was continued;
10. Established, maintained and constantly updated a website to promote the distribution of information on the proposed sale;
11. Prepared and distributed a "due diligence" packet (on CD) with financial and non-financial information for prospective buyers;
12. Prepared and distributed a second "due diligence" packet -- V.2 -- (on CD) with new financial and non-financial information (on Meurer) for prospective buyers;

13. Contacted the IRS and secured Account Transcripts for the Meurer and IAC tax returns;
 14. Scheduled and personally conducted (with the local managers) multiple tours of the three companies being sold (Guaranty, Latimer, and Meurer) on December 29, 2007, January 5, 12 and 16, 2008; and
 15. Exchanged large numbers of calls and e-mails with prospective buyers of the companies.
12. The Receivership Costs (on a cash basis) are as follows for the period May 18, 2007 through November 30, 2007:
- (l) Receiver's Hourly Fees: \$195,880.00
 - (m) Receiver's Admin. Support Charge: \$28,000
 - (n) Receiver's Expenses: \$2,637.43
 - (o) Receiver's Attorney's Fees and Expenses: \$123,383.30
 - (p) Receiver's Accountant's Fees and Expenses: \$77,408.66

WHEREFORE, the Receiver respectfully presents this Report to the Court.

Submitted: January 14, 2008



KRAETTLI Q. EPPERSON
4334 NW Expressway, Suite 174
Oklahoma City, OK 73116
Phone: 405-840-2470
Fax: 405-843-4436

RECEIVER

Exhibits:

- A - Selected Monthly Operating Results (Jan. 1, 2007 through November 30, 2007)
- B - Bank Accounts Balances (May 31, 2007 through November 30, 2007)
- C - 1 through - C-7 - Balance Sheets (as of November 30, 2007)
- D - 1 through - D-7 Income Statements (Jan. 1, 2007 through November 30, 2007)

CERTIFICATE OF MAILING

This is to certify that on the 18th day of JAN., 2008, the foregoing was sent by U.S. Mail, first class, postage prepaid to:

Allan E. Mitchell
The Harrison Law Firm, P.L.L.C.
212 E. Choctaw
P.O. Box 3635
McAlester, OK 74502

John J. Carwile
Atkinson, Haskins, Nellis, Brittingham,
Gladd & Carwile
1500 Park Centre, 525 South Main
Tulsa, OK 74103-4524

John D. Russell, Esq.
Fellers Snider
321 South Boston, Suite 800
Tulsa, OK 74103-3318



Kraettli Q. Epperson

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Revised January 10, 2008

PEI & Subsidiaries
Selected Monthly Operating Results
All Operating Companies

Month	GROSS REVENUE (Cash Basis)	EXPENSES	NET INCOME BEFORE TAXES	INVOICE \$	ORDERS COMPLETED	SWEEP TO IAC
JANUARY	\$ 199,375	\$ (106,997)	\$ 92,378	\$ 171,911	305	\$ 62,617
FEBRUARY	200,048	(114,902)	85,146	206,206	345	75,500
MARCH	241,132	(140,548)	100,584	274,371	478	75,000
APRIL	210,288	(113,431)	96,857	199,539	305	61,000
MAY	189,828	(125,002)	64,827	194,361	318	101,000
JUNE	219,592	(128,195)	91,398	248,246	392	119,000
JULY	223,784	(107,875)	115,908	184,962	315	87,100
AUGUST	228,027	(125,553)	102,474	287,422	469	75,000
SEPTEMBER	196,978	(124,854)	72,124	194,032	320	80,000
OCTOBER	219,836	(115,137)	104,699	202,879	309	112,000
NOVEMBER	191,502	(132,031)	59,471	235,079	247	66,500
Total	\$ 2,320,389	\$ (1,334,525)	\$ 985,865	\$ 2,399,008	3,803	\$ 914,717
Average per Month	210,944	(121,320)	89,624	218,092	346	83,156

Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. Prepared for analysis purposes only.

Revised January 10, 2008

PEI and Subsidiaries Bank Account Information

BANK	Acct Name/#	May 31, 2007		June 31, 2007		July 31, 2007		August 31, 2007		September 30, 2007		October 31, 2007		November 30, 2007	
		Bank Stmt Bal	Stmt Bal	Bank Stmt Bal	Bank Stmt Bal	Bank Stmt Bal	Bank Stmt Bal	Bank Stmt Bal	Bank Stmt Bal	Bank Stmt Bal	Bank Stmt Bal	Bank Stmt Bal	Bank Stmt Bal	Bank Stmt Bal	Bank Stmt Bal
Sec. First-Hugo	Choctaw Abs./165103	35,830.17		25,758.50		34,813.16		34,813.16		34,191.16		35,979.21		25,561.44	
FNB-Strigler	Guaranty Abs./117627	28,810.21		28,380.89		27,506.15		27,506.15		21,827.88		29,146.06		14,544.06	
Latimer SB	Latimer Co. Abs./303021	12,646.86		31,677.40		18,996.63		31,002.60		20,336.66		17,095.37		25,083.16	
First Bank	Pushmataha/1874998	27,362.01		16,222.11		27,541.43		42,043.70		33,609.84		26,188.08		15,477.46	
FNB-Valliant	Southern Abs./206155	7,866.19		6,441.19		891.19		891.19		3,891.19		6,491.19		4,466.19	
FNB-Idabel	Southern Abs./266787	629.50		3,779.50		779.50		779.50		779.50		779.50		779.50	
FNB-Idabel	Southern Abs./69590	48,387.43		61,956.55		38,037.70		21,374.61		51,529.96		48,748.03		30,642.57	
Idabel Nat Bank	Southern Abs./832231	4,333.09		4,679.48		8,800.21		5,160.05		5,443.17		6,742.42		7,433.15	
1st Bank	Southern Abs./907690	7,461.19		2,786.19		3,211.19		3,211.19		2,636.19		3,236.19		1,086.19	
	Operating Account Subtotal	\$ 173,326.65	\$ 181,681.81	\$ 181,681.81	\$ 151,441.92	\$ 171,735.48	\$ 174,245.55	\$ 174,406.05	\$ 174,406.05	\$ 174,245.55	\$ 174,406.05	\$ 174,406.05	\$ 174,406.05	\$ 125,073.72	
Idabel Nat Bank	Idabel Abs./460706	106,556.56		78,074.21		11,107.27		-		-		-		-	
FNB-Idabel	Idabel Abstract/84743	2,287.91		2,273.84		2,273.84		-		-		-		-	
Mifflint Bank	Idabel Abstract/4401004034	N/A		N/A		43,984.47		83,829.12		68,158.01		63,807.46		135,891.08	
FNB-McAlester	PEI-Oper./1013351	4,502.32		7,528.00		9,040.84		16,874.23		3,873.34		5,386.18		6,899.02	
FNB-McAlester	PEI-Spec./1090968	980,000.00		980,000.00		980,000.00		980,000.00		980,000.00		980,000.00		980,000.00	
	Holding Company Account Subtotal	\$ 1,093,346.79	\$ 1,067,876.05	\$ 1,067,876.05	\$ 1,046,406.42	\$ 1,080,703.35	\$ 1,052,031.35	\$ 1,049,193.64	\$ 1,049,193.64	\$ 1,052,031.35	\$ 1,049,193.64	\$ 1,049,193.64	\$ 1,049,193.64	\$ 1,122,790.10	
Sec. First-Hugo	Choctaw Abs Escrow/1011124	114,685.83		4,589.53		3,743.53		194,463.03		110,353.49		16,420.28		200,487.43	
Wilburton State Bank	Latimer Co Abs Escrow/49911	12,773.28		215,428.74		82,638.50		20,567.82		43,380.99		21,023.13		14,836.89	
First Bank	Pushmataha Escrow/134842	895,911.52		16,023.80		241,547.80		65,228.01		23,831.21		13,872.69		31,487.07	
FNB-Idabel	Southern Abs Escrow./77186	3,758.25		3,758.25		3,758.25		3,758.25		758.25		758.25		758.25	
Idabel Nat Bank	Southern Abs Escrow/256370	233,466.82		628,136.93		392,088.03		935,833.27		235,849.00		453,610.98		908,182.17	
	Escrow Account Subtotal	\$ 1,260,595.70	\$ 867,937.25	\$ 867,937.25	\$ 723,776.11	\$ 1,219,850.38	\$ 414,172.94	\$ 505,685.33	\$ 505,685.33	\$ 414,172.94	\$ 505,685.33	\$ 505,685.33	\$ 505,685.33	\$ 1,155,751.81	

Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. Prepared for analysis purposes only.

REVISED JANUARY 10, 2008

Exhibit C-1

Phipps Enterprises, Inc.**
 Balance Sheet
 November 30, 2007

ASSETS

Current Assets		
First National Bank	6,899.02	
Total Current Assets	<u>6,899.02</u>	<u>6,899.02</u>
Property and Equipment		
Equipment	1,836.92	
Total Property and Equipment	<u>1,836.92</u>	<u>1,836.92</u>
Other Assets		
Short Term Loan cho	139,552.11	
Short Term Loan npp	310,000.00	
Stock IAC	500.00	
Short Term Loan inw	17,597.94	
Investment in Idabel Abstract	<u>91,837.80</u>	
Total Other Assets		<u>559,487.85</u>
Total Assets		<u>\$ 568,223.79</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Income Tax Liability	<u>12,483.31</u>	
Total Current Liabilities		<u>12,483.31</u>
Long-Term Liabilities		
Total Long-Term Liabilities		<u>-</u>
Total Liabilities		<u>12,483.31</u>
Capital		
Capital	138,437.80	
Retained Earnings	423,343.11	
Common Stock	500.00	
Paid-in or Capital Surplus	5,557.00	
Net Income	<u>(12,097.43)</u>	
Total Capital		<u>555,740.48</u>
Total Liabilities & Capital		<u>\$ 568,223.79</u>

Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

Idabel Abstract Company
Balance Sheet
November 30, 2007

ASSETS

Current Assets		
MidFirst Bank - OKC	68,263.71	
Receivable - Subsidiaries	<u>66,500.00</u>	
Total Current Assets		<u>134,763.71</u>
Property and Equipment		
Other Current Assets	16,000.00	
Furniture & Fixtures	2,936.00	
Equipment	2,314.36	
Land	7,437.00	
Automobiles	43,500.00	
Buildings	109,555.00	
Accum. Depreciation	<u>(170,603.00)</u>	
Total Property and Equipment		<u>11,139.36</u>
Other Assets		
Guaranty Stock	10,000.00	
Latimer Stock	500.00	
Pushmataha Stock	500.00	
Southern Stock	20,000.00	
Choctaw Stock	10,000.00	
Investment in Latimer	12,324.56	
Investment in Pushmataha	114,357.84	
Investment in Southern	174,029.76	
Investment in Choctaw	35,214.26	
Investment in Guaranty	<u>26,907.83</u>	
Total Other Assets		<u>403,834.25</u>
Total Assets		<u>\$ 549,737.32</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Federal Unemployment Tax	55.98	
Federal Payroll Taxes Payable	1,179.10	
Oklahoma State Withholding	297.13	
Ok Emp Sec Comm (OESC)	(374.41)	
Income Tax Liability	490,159.66	
Oklahoma Income Tax - 512	<u>(13,210.00)</u>	
Total Current Liabilities		<u>478,107.46</u>
Long-Term Liabilities		
Mortgages, Notes, Bonds	<u>(20,707.94)</u>	
Total Long-Term Liabilities		<u>(20,707.94)</u>
Total Liabilities		<u>457,399.52</u>
Capital		
Beginning Balance Equity	47,605.00	
Retained Earnings	(257,124.18)	
Equity	291,697.71	
Common Stock	500.00	
Distribution	(212,000.00)	
Net Income	<u>221,659.27</u>	
Total Capital		<u>92,337.80</u>
Total Liabilities & Capital		<u>\$ 549,737.32</u>

Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

REVISED JANUARY 10, 2008

Exhibit C-3

**Southern Abstract & Title
Balance Sheet
November 30, 2007**

ASSETS

Current Assets

Petty Cash	500.00	
Idabel National Bank	2,559.49	
FNB - Idabel	6,630.92	
FNB - Broken Bow	779.50	
FSB - Valliant	466.19	
FB & T - Broken Bow	86.19	
Escrow Account	<u>1,313.52</u>	
Total Current Assets		<u>12,335.81</u>

Property and Equipment

Furniture & Fixtures	66,239.56	
Equipment	5,559.58	
Lot - Main Street	10,000.00	
Building - N. Central	4,497.00	
Building - MLK	18,116.12	
Buildings Improvements	256,842.08	
Accum. Depreciation	<u>(171,278.00)</u>	
Total Property and Equipment		<u>189,976.34</u>

Other Assets

Total Other Assets		<u>-</u>
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Total Assets		<u>\$ 202,312.15</u>
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LIABILITIES AND CAPITAL

Current Liabilities

Federal Unemployment Tax	(36.49)	
Federal Payroll Taxes Payable	(1,276.61)	
Oklahoma State Withholding	4,875.60	
State Unemployment Tax	23.69	
Bank of America CC	<u>4,696.20</u>	
Total Current Liabilities		<u>8,282.39</u>

Long-Term Liabilities

Total Long-Term Liabilities		<u>-</u>
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Total Liabilities		<u>8,282.39</u>
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Capital

Beginning Balance Equity	(0.62)	
Retained Earnings	142,752.41	
Common Stock	20,000.00	
Capital Surplus	6,665.00	
Distribution	(188,561.42)	
Net Income	<u>213,174.39</u>	
Total Capital		<u>194,029.76</u>

Total Liabilities & Capital		<u>\$ 202,312.15</u>
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Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

REVISED JANUARY 10, 2008

Pushmataha County Abstract
Balance Sheet
November 30, 2007

Exhibit C-4

ASSETS

Current Assets

FirstBank	9,442.75	
Escrow Account	192.98	
Total Current Assets		<u>9,635.73</u>

Property and Equipment

Furniture & Fixtures	7,815.81	
Equipment	45,863.02	
Buildings	45,676.00	
Land	4,000.00	
Buildings Improvements	13,834.39	
Accum. Depreciation	(130,349.00)	
Remodeling - 109 W. Main	119,127.88	
Total Property and Equipment		<u>105,968.10</u>

Other Assets

Total Other Assets		<u>-</u>
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Total Assets		<u>\$ 115,603.83</u>
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LIABILITIES AND CAPITAL

Current Liabilities

Federal Unemployment Tax	19.00	
Federal Payroll Taxes Payable	(434.54)	
Oklahoma State Withholding	528.00	
State Unemployment Tax	633.53	
Total Current Liabilities		<u>745.99</u>

Long-Term Liabilities

Total Long-Term Liabilities		<u>-</u>
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Total Liabilities

745.99

Capital

Retained Earnings	101,251.40	
Common Stock	500.00	
Distribution	(68,179.58)	
Net Income	81,286.02	
Total Capital		<u>114,857.84</u>

Total Liabilities & Capital		<u>\$ 115,603.83</u>
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Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

REVISED JANUARY 10, 2008

Exhibit C-5

Choctaw County Abstract
Balance Sheet
November 30, 2007

ASSETS

Current Assets

Security First National Bank	11,541.48	
Security Bank Escrow Acct	<u>200.00</u>	
Total Current Assets		<u>11,741.48</u>

Property and Equipment

Furniture & Fixtures	3,885.52	
Equipment	2,997.72	
Land	17,767.00	
Buildings	205,336.17	
Accum. Depreciation	<u>(55,079.00)</u>	
Total Property and Equipment		<u>174,907.41</u>

Other Assets

Total Other Assets		<u>-</u>
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Total Assets		<u>\$ 186,648.89</u>
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LIABILITIES AND CAPITAL

Current Liabilities

Federal Unemployment Tax	0.06	
Federal Payroll Taxes Payable	223.15	
Oklahoma State Withholding	422.00	
State Unemployment Tax	<u>2,052.84</u>	
Total Current Liabilities		<u>2,698.05</u>

Long-Term Liabilities

Loan-PEI	<u>138,737.03</u>	
Total Long-Term Liabilities		<u>138,737.03</u>

Total Liabilities		<u>141,435.08</u>
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Capital

Beginning Balance Equity	(0.45)	
Retained Earnings	16,968.47	
Common Stock	10,000.00	
Distribution	(116,446.63)	
Net Income	<u>134,692.42</u>	
Total Capital		<u>45,213.81</u>

Total Liabilities & Capital		<u>\$ 186,648.89</u>
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Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

Guaranty Abstract Co. of Stigler, Inc.
Balance Sheet
November 30, 2007

ASSETS

Current Assets		
First National Bank	3,854.36	
Total Current Assets		<u>3,854.36</u>
Property and Equipment		
Furniture & Fixtures	2,816.03	
Equipment	4,763.68	
Land	15,000.00	
Buildings Improvements	16,642.80	
Accum. Depreciation	<u>(5,546.00)</u>	
Total Property and Equipment		<u>33,676.51</u>
Other Assets		
Total Other Assets		<u>-</u>
Total Assets		<u>\$ 37,530.87</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Federal Unemployment Tax	9.61	
Federal Payroll Taxes Payable	18.81	
Oklahoma State Withholding	579.00	
State Unemployment Tax	<u>15.44</u>	
Total Current Liabilities		<u>622.86</u>
Long-Term Liabilities		
Total Long-Term Liabilities		<u>-</u>
Total Liabilities		<u>622.86</u>
Capital		
Beginning Balance Equity	0.18	
Retained Earnings	22,318.92	
Common Stock	10,000.00	
Distribution	(83,506.24)	
Net Income	<u>88,095.15</u>	
Total Capital		<u>36,908.01</u>
Total Liabilities & Capital		<u>\$ 37,530.87</u>

Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

REVISED JANUARY 10, 2008

Exhibit C-7

Latimer County Abstract
Balance Sheet
November 30, 2007

ASSETS

Current Assets

Latimer State Bank	7,067.16	
Total Current Assets		<u>7,067.16</u>

Property and Equipment

Furniture & Fixtures	1,510.72	
Equipment	4,542.27	
Buildings	4,377.10	
Land	2,500.00	
Accum. Depreciation	<u>(9,033.00)</u>	
Total Property and Equipment		<u>3,897.09</u>

Other Assets

Total Other Assets		<u>-</u>
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Total Assets	\$	<u>10,964.25</u>
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LIABILITIES AND CAPITAL

Current Liabilities

Federal Unemployment Tax	57.22	
Federal Payroll Taxes Payable	(2,380.26)	
Oklahoma State Withholding	458.00	
State Unemployment Tax	<u>4.85</u>	
Total Current Liabilities		<u>(1,860.19)</u>

Long-Term Liabilities

Total Long-Term Liabilities		<u>-</u>
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Total Liabilities		<u>(1,860.19)</u>
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Capital

Beginning Balance Equity	(0.12)	
Retained Earnings	1,742.13	
Common Stock	500.00	
Distribution	(83,398.70)	
Net Income	<u>93,981.13</u>	
Total Capital		<u>12,824.44</u>

Total Liabilities & Capital	\$	<u>10,964.25</u>
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Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

REVISED JANUARY 10, 2008

Exhibit D-1

Phipps Enterprises, Inc.**
Income Statement
For the Two Months Ending November 30, 2007

	10/31/07	11/30/07	Year to Date
Revenues			
Income Investment in IAC	\$ 12,616.20	\$ (25,586.39)	(12,970.19)
Interest Income Choctaw Co	705.85	701.82	1,407.67
Total Revenues	\$ 13,322.05	\$ (24,884.57)	(11,562.52)
Expenses			
Total Expenses	\$ -	\$ -	-
Income Before Taxes	13,322.05	(24,884.57)	(11,562.52)
Taxes - Income Tax	268.22	266.69	534.91
Net Income	\$ 13,053.83	\$ (25,151.26)	(12,097.43)

Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

Idabel Abstract Company
Income Statement
For the Eleven Months Ending November 30, 2007

	1/31/07	2/28/07	3/31/07	4/30/07	5/31/07	6/30/07	7/31/07
Revenues							
Income Latimer	\$ 3,082.47	\$ 5,079.44	\$ 12,478.12	\$ 8,250.24	\$ 3,513.91	\$ 13,724.24	\$ 6,567.71
Income Pushmataha	9,230.94	5,642.40	8,643.84	4,228.44	3,670.53	5,293.23	14,161.48
Income Southern	25,960.12	24,752.37	16,997.23	32,065.89	11,220.01	19,638.23	27,671.73
Income Choctaw	11,444.37	8,605.10	17,278.53	8,835.37	11,871.10	9,386.56	13,320.92
Income Guaranty	7,556.52	8,711.02	6,964.29	6,671.24	9,916.92	8,624.34	10,134.28
Total Revenues	\$ 57,274.42	\$ 52,790.33	\$ 62,362.01	\$ 60,051.18	\$ 40,192.47	\$ 56,666.60	\$ 71,856.12
Expenses							
Wages	\$ 8,969.99	\$ 8,969.99	\$ 8,969.99	\$ 8,969.99	\$ 17,939.98	\$ 8,969.99	\$ 8,969.99
Payroll Tax Expense	775.90	741.76	699.35	692.58	1,372.40	686.20	686.20
Auto Repair	-	-	-	1,320.03	-	-	-
Receiver - Admin Support Fees	-	-	-	-	-	10,000.00	-
Receiver - Hourly Fees	-	-	-	-	-	-	3,000.00
Receiver - Expenses	-	-	-	-	-	-	96,120.00
Receiver - Attorney Fees & Exp	-	-	-	-	-	-	-
Receiver - Accountants Fees	-	-	-	-	-	-	34,305.53
Auto Tag	-	-	-	-	-	-	-
Taxes - Franchise	-	-	-	-	-	83.50	-
Income Tax Penalty & Interest	-	-	-	-	-	-	-
Office Repairs & Maint.	-	-	-	-	-	-	-
Cellular Telephone	468.20	567.82	404.84	413.11	405.69	-	-
Office - Telephone	145.27	131.78	179.45	154.24	77.92	-	404.32
Office Supplies	305.88	473.19	166.65	9.95	9.94	-	-
Printing & Reproduction	-	-	-	-	-	34.07	-
Dues	-	-	-	-	100.00	-	-
Workman's Comp. Insurance	-	-	-	-	-	-	-
Insurance-Building&Val. Paper	1,688.00	1,688.00	1,688.00	1,688.00	3,376.00	1,272.75	1,272.75
Life Insurance	16,616.82	-	734.65	-	734.65	-	-
E & O Insurance(All Companies)	3,103.34	168.16	-	-	-	-	-
Flowers & Gifts	259.74	633.83	350.10	187.97	220.64	-	69.65
Meals & Entertainment	-	-	-	-	98.49	-	-
Shipping	-	-	-	-	-	-	-
Travel - Toll	125.00	125.00	125.00	125.00	250.00	-	125.00
Travel - Fuel	620.47	870.89	614.34	511.30	1,444.25	-	337.33
Travel - Mileage	-	-	-	58.20	-	-	-
Travel - Lodging	74.97	157.17	223.76	-	-	-	-
Travel - Parking	-	16.00	-	-	18.00	-	-
Expense Reimb	181.96	-	418.43	-	-	-	-
Total Expenses	\$ 33,335.54	\$ 14,543.59	\$ 14,594.56	\$ 14,130.37	\$ 26,047.96	\$ 21,046.51	\$ 145,290.77
Income Before Taxes	23,938.88	38,246.74	47,767.45	45,920.81	14,144.51	35,620.09	(73,434.65)
Taxes - Income Tax	(12,667.51)	(5,526.56)	(5,545.93)	(5,369.54)	(9,898.22)	(7,997.69)	(65,210.49)
Net Income	\$ 11,271.37	\$ 32,720.18	\$ 42,221.52	\$ 40,551.27	\$ 4,246.29	\$ 27,622.40	\$ (128,645.14)

Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

Idabel Abstract Company
Income Statement
For the Eleven Months Ending November 30, 2007

	8/31/07	9/30/07	10/31/07	11/30/07	Year to Date
Revenues					
Income Latimer	\$ 14,755.46	\$ 6,162.49	\$ 8,841.48	\$ 11,525.57	\$ 93,981.13
Income Pushmataha	17,839.31	4,501.61	7,769.60	304.64	81,286.02
Income Southern	6,462.84	14,625.90	21,678.63	12,101.44	213,174.39
Income Choctaw	14,266.21	13,956.26	14,461.08	11,266.92	134,692.42
Income Guaranty	10,209.95	5,470.57	12,162.76	1,673.26	88,095.15
Total Revenues	\$ 63,533.77	\$ 44,716.83	\$ 64,913.55	\$ 36,871.83	\$ 611,229.11
Expenses					
Wages	\$ 8,969.99	\$ 8,969.99	\$ 8,969.99	\$ 8,969.99	\$ 107,639.88
Payroll Tax Expense	686.20	686.20	686.20	686.20	8,399.19
Auto Repair	-	-	-	1,362.03	2,662.06
Receiver - Admin Support Fees	3,000.00	3,000.00	4,069.18	3,000.00	26,069.18
Receiver - Hourly Fees	-	34,860.00	38,040.00	26,880.00	195,900.00
Receiver - Expenses	818.28	-	749.97	-	1,568.25
Receiver - Attorney Fees & Exp	26,340.62	22,605.50	18,018.41	22,113.24	123,363.30
Receiver - Accountants Fees	18,612.32	17,630.10	11,663.24	29,483.00	77,408.66
Auto Tag	-	-	-	-	83.50
Taxes - Franchise	752.00	-	-	-	752.00
Income Tax Penalty & Interest	-	25,161.00	-	-	25,161.00
Office Repairs & Maint.	-	-	-	2,422.50	2,422.50
Cellular Telephone	-	-	-	-	2,289.66
Office - Telephone	628.84	-	243.80	737.57	2,703.19
Office Supplies	-	-	-	135.53	1,121.14
Printing & Reproduction	-	-	-	-	34.07
Dues	-	-	-	-	100.00
Workman's Comp. Insurance	-	-	-	465.00	465.00
Insurance-Building&Val. Paper	-	-	-	2,392.00	17,304.00
Life Insurance	-	1,042.50	1,196.00	-	1,468.30
E & O Insurance(All Companies)	-	-	-	-	16,616.82
Flowers & Gifts	-	-	-	-	3,271.50
Meals & Entertainment	-	-	-	-	1,721.93
Shipping	-	-	-	-	98.49
Travel - Toll	125.00	-	125.00	370.00	1,495.00
Travel - Fuel	370.98	-	568.76	1,722.00	7,060.32
Travel - Mileage	-	-	-	-	58.20
Travel - Lodging	-	-	-	-	455.90
Travel - Parking	-	-	-	-	34.00
Expense Reimb	-	-	-	-	600.39
Total Expenses	\$ 60,304.23	\$ 113,955.29	\$ 84,350.55	\$ 100,739.06	\$ 628,338.43
Income Before Taxes	3,229.54	(69,238.46)	(19,437.00)	(63,867.23)	(17,109.32)
Taxes - Income Tax	(22,915.60)	(43,303.01)	(32,053.20)	(39,280.84)	(238,768.59)
Net Income	\$ (19,686.06)	\$ (112,541.47)	\$ (51,490.20)	\$ (102,148.07)	\$ (255,877.91)

Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

Southern Abstract & Title
Income Statement
For the Eleven Months Ending November 30, 2007

	1/31/07	2/28/07	3/31/07	4/30/07	5/31/07	6/30/07	7/31/07	8/31/07	9/30/07	10/31/07
Revenues										
Gas Check	\$ 3,425.00	\$ 1,350.00	\$ 2,225.00	\$ 1,350.00	\$ 900.00	\$ 2,125.00	\$ 1,125.00	\$ 675.00	\$ 900.00	\$ 1,350.00
Misc Fee	1,614.01	1,186.08	1,247.21	889.05	594.50	1,427.48	886.00	346.00	508.00	541.00
Abstracting Service	73,385.00	83,584.00	76,341.50	85,873.30	68,145.00	73,940.00	81,881.66	55,724.00	77,148.50	72,812.00
Closing Fees	5,025.00	4,900.00	3,650.00	5,200.00	4,100.00	4,225.00	3,650.00	2,600.00	3,350.00	4,225.00
Title Insurance	6,678.40	4,202.70	3,478.40	6,848.30	4,044.30	6,059.65	5,668.10	3,168.40	3,995.60	6,181.65
Binder Fee Income	500.00	400.00	300.00	475.00	325.00	450.00	350.00	225.00	275.00	350.00
Wire Fee Income	-	-	-	700.00	491.00	-	375.00	770.00	408.72	292.00
Doc Preparation	-	-	-	-	-	35.40	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 90,628.41	\$ 95,622.78	\$ 87,243.11	\$ 101,335.65	\$ 78,599.00	\$ 88,262.53	\$ 93,936.76	\$ 63,508.00	\$ 86,846.82	\$ 85,768.65
Expenses										
Wages	\$ 31,590.40	\$ 31,238.55	\$ 37,765.00	\$ 27,770.00	\$ 32,850.00	\$ 34,639.00	\$ 31,096.00	\$ 33,289.00	\$ 30,276.00	\$ 27,977.65
Payroll Tax Expense	3,269.67	3,161.73	3,568.16	2,474.12	2,861.05	2,948.22	2,488.42	2,622.65	2,376.94	2,211.10
Tax Interest	-	-	16.93	19.91	14.23	-	-	-	-	118.76
Tax Penalty	-	1,462.83	127.48	1,311.71	-	315.73	-	-	-	287.10
Contract Labor	200.00	-	-	-	-	-	-	-	-	-
Attorney Fees	584.00	-	-	-	-	-	-	844.00	215.00	297.50
Office Copier Rental	235.98	1,007.67	1,152.75	1,010.69	3,401.47	1,340.29	1,688.50	955.36	1,356.48	2,259.84
Bounced Check	-	350.00	-	-	-	-	-	-	-	-
Lawn Mowing	-	-	28.90	-	200.00	-	14.95	-	-	-
Internet Service Expense	14.95	14.95	28.90	14.95	14.95	14.95	14.95	14.95	14.95	14.95
Internet Credit Card	-	-	-	456.27	368.36	328.01	267.37	258.98	258.98	384.30
Office Cleaning	150.00	425.00	300.00	375.00	300.00	300.00	300.00	300.00	300.00	400.00
Office Repairs & Maint.	1,921.98	137.00	325.00	330.00	771.50	1,064.00	705.50	366.71	330.00	361.00
Office - Telephone	817.21	317.35	381.86	613.48	394.24	488.07	382.84	364.92	402.34	413.00
Office - Electric	-	1,388.88	567.91	544.23	516.53	853.88	850.70	933.98	1,059.59	938.92
Office - Water	64.10	64.10	71.86	57.96	64.23	76.70	77.30	152.50	76.40	76.40
Office - Gas	69.65	121.07	168.92	182.3	15.39	30.76	15.38	15.38	15.38	16.34
Office - Cable	39.25	37.95	43.96	39.26	39.26	39.26	39.26	39.26	39.26	39.26
Office Supplies	1,055.96	1,754.88	1,575.84	1,337.27	1,516.75	1,516.75	281.33	785.72	748.55	602.97
Office - Parking - Rent	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00
Filing/Recording Fees	-	24.00	72.00	-	-	5.00	-	24.00	-	-
Advertising	-	-	-	317.00	-	-	-	-	-	-
Contributions	-	-	-	150.00	-	-	-	-	-	-
Closing Expense	174.50	193.87	164.79	110.77	308.27	561.53	192.01	432.78	15,000.00	650.00
Shipping	275.53	337.76	165.60	270.28	108.43	256.41	280.27	219.35	286.56	131.49
Post Office Box Rental	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions	1,691.50	1,691.50	1,034.41	1,134.13	250.00	60.44	60.44	911.91	54.05	83.29
Meals & Entertainment	1,337.48	1,230.20	1,067.50	1,152.37	789.08	789.08	1,180.12	(1,566.55)	1,021.85	993.63
Workman's Comp. Insurance	1,067.50	5,394.90	6,896.92	6,694.72	10,538.32	8,292.52	7,769.56	8,173.96	7,769.56	8,248.46
Group Health Insurance	5,394.90	664.80	664.80	664.80	664.80	664.80	664.80	664.80	664.80	664.80
Health Insurance-Jenette	218.60	218.60	218.60	218.60	218.60	218.60	218.60	218.60	218.60	218.60
Group Life Insurance	120.00	750.00	50.00	50.00	50.00	175.00	50.00	109.80	109.80	109.80
Licenses & Permits	284.37	-	569.01	170.01	294.98	358.06	427.37	454.32	189.08	286.58
Medical - Medicine	-	131.70	763.80	-	-	-	-	-	-	-
Title Insurance Premium	-	1,200.00	600.00	600.00	600.00	600.00	(600.00)	-	-	-
Title Insurance School	-	-	-	103.28	200.00	100.00	20.00	-	-	-
Flowers & Gifts	100.00	95.00	300.00	6.00	16.50	100.00	12.50	12.50	-	65.65
Refund on Overpayment	101.00	16.50	16.50	6.00	16.50	784.00	20.00	500.00	350.00	2,050.00
Bank Service Charge	-	-	-	450.00	449.00	-	550.00	600.00	-	-
Travel - Gas and Toll	-	-	-	-	-	-	-	-	-	-
Travel - Mileage	350.00	490.00	350.00	450.00	449.00	550.00	600.00	600.00	350.00	2,050.00
Professional Fees	-	-	-	-	-	-	-	-	-	-
Employee Bonus	411.33	283.83	200.40	500.00	-	104.03	25.00	1,300.42	387.92	120.47
Printing & Reproduction	-	-	411.40	411.40	-	-	-	-	-	-
Computer Software	385.39	599.79	486.16	-	-	-	-	-	-	-
Computer Maint. & Repairs	-	-	1,002.53	-	-	-	-	-	-	-
Total Expenses	\$ 48,572.25	\$ 55,699.61	\$ 59,828.23	\$ 49,616.48	\$ 60,503.01	\$ 56,587.94	\$ 49,304.94	\$ 53,064.47	\$ 63,255.67	\$ 50,803.12
Income Before Taxes	\$ 41,871.16	\$ 39,923.17	\$ 27,414.88	\$ 51,719.17	\$ 18,096.79	\$ 31,674.59	\$ 44,631.82	\$ 10,423.93	\$ 23,590.15	\$ 34,965.53
Taxes - Income Tax	15,911.04	15,170.80	10,417.65	19,653.28	6,876.76	12,036.36	16,960.09	3,961.09	8,964.25	13,286.90
Net Income	\$ 25,960.12	\$ 24,752.37	\$ 16,997.23	\$ 32,065.89	\$ 11,220.01	\$ 19,638.23	\$ 27,671.73	\$ 6,462.84	\$ 14,625.90	\$ 21,678.63
Sweep	30,617	36,500	20,000	21,000	40,000	55,000	32,100	-	15,000	39,000

Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

Southern Abstract & Title
Income Statement

For the Eleven Months Ending November 30, 2007

	11/30/07	Year to Date
Revenues		
Gap Check	\$ 525.00	\$ 15,950.00
Misc Fee	335.00	9,574.33
Abstracting Service	74,415.00	823,449.96
Closing Fee	2,275.00	43,200.00
Title Insurance	3,315.20	53,643.70
Binder Fee Income	225.00	3,875.00
Wire Fee Income	15.00	92.00
Doc Preparation	325.00	3,361.72
Interest Income	-	35.40
Total Revenues	\$ 81,430.20	\$ 953,182.11
Expenses		
Wages	\$ 34,143.00	\$ 352,634.60
Payroll Tax Expense	2,733.91	30,715.97
Tax Interest	-	169.83
Tax Penalty	2.44	3,507.29
Contract Labor	-	200.00
Attorney Fees	1,940.50	1,940.50
Office Copier Rental	2,973.75	17,422.78
Bounced Check	-	350.00
Lawn Mowing	-	200.00
Internet Service Expense	14.95	179.40
Interest Credit Card	114.36	2,196.65
Office Cleaning	300.00	3,375.00
Office Repairs & Maint.	460.84	6,743.53
Office - Telephone	402.97	5,008.11
Office - Electric	542.95	6,074.83
Office - Water	76.10	781.07
Office - Gas	18.54	491.87
Office - Cable	39.26	434.84
Office Supplies	649.39	10,360.05
Office - Parking- Rent	175.00	1,925.00
Filing/Recording Fees	25.00	151.00
Advertising	-	317.00
Contributions	-	150.00
Closing Expense	-	15,650.00
Shipping	324.32	3,726.59
Post Office Box Rental	262.09	2,603.77
Dues & Subscriptions	104.00	104.00
Meals & Entertainment	26.18	2,234.66
Workman's Comp. Insurance	814.23	11,589.41
Group Health Insurance	-	5,121.45
Health Insurance-Jeanette	8,009.01	83,182.83
Group Life Insurance	109.80	664.80
Licenses & Permits	35.00	1,316.60
Medical - Medicine	532.84	1,305.00
Title Insurance Premium	-	3,566.62
Title Insurance School	-	895.50
Flowers & Gifts	-	3,000.00
Refund on Overpayment	870.00	718.93
Bank Service Charge	-	1,265.00
Travel - Gas and Toll	350.00	200.00
Travel - Mileage	-	3,664.00
Professional Fees	-	3,824.00
Employee Bonus	7,200.00	600.00
Printing & Reproduction	-	7,700.00
Computer Software	-	3,224.80
Computer Maint. & Repairs	-	466.16
Total Expenses	\$ 61,911.60	\$ 609,352.32
Income Before Taxes	\$ 19,518.60	\$ 343,829.79
Taxes - Income Tax	7,417.16	130,655.40
Net Income	\$ 12,101.44	\$ 213,174.39
Sweep	30,000	319,217

Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

Pushmataha County Abstract
Income Statement
For the Eleven Months Ending November 30, 2007

	1/31/07	2/28/07	3/31/07	4/30/07	5/31/07	6/30/07	7/31/07	8/31/07	9/30/07
Revenues									
Abstracting Service	29,933.52	28,619.81	34,584.00	21,221.90	20,407.00	23,986.00	35,812.00	39,190.00	23,657.00
Closing Fee	300.00	-	300.00	1,700.00	1,500.00	1,350.00	900.00	3,900.00	1,500.00
Binder Fee	-	-	-	120.00	140.00	50.00	75.00	252.00	85.00
Final Report	-	-	250.00	1,300.00	1,250.00	500.00	750.00	2,500.00	750.00
Courier Fee	57.24	-	24.30	172.17	196.70	77.50	27.50	153.44	77.50
TI Premium	188.30	-	-	1,281.40	2,174.20	488.60	1,560.30	3,972.50	1,782.80
Gap Check	-	-	25.00	281.00	247.00	137.00	123.03	482.91	231.00
Misc. Closing	-	-	-	-	52.00	100.00	-	-	-
Filing Fees	-	-	-	-	150.00	100.00	150.00	180.00	150.00
Duc. Prep	-	-	-	-	150.00	26,789.10	38,287.83	50,810.85	27,633.40
Total Revenues	30,473.06	28,619.81	35,183.50	26,056.47	25,116.90	26,789.10	38,287.83	50,810.85	27,633.40
Expenses									
Wages	9,572.62	10,008.24	12,510.30	10,008.24	12,510.30	11,437.70	8,874.46	13,750.30	12,255.87
Payroll Tax Expense SS & MC	828.00	865.72	1,014.73	793.17	971.30	884.50	691.40	1,073.09	954.28
Taxes - Property Tax	-	-	6.22	-	6.15	-	-	-	-
Tax Interest	0.07	-	48.80	-	-	-	-	-	-
Tax Penalty	466.55	466.55	466.55	466.55	466.55	466.55	466.55	466.55	466.55
Office Copier Rental	50.00	50.00	25.00	-	25.00	137.00	25.00	-	106.07
Office Repairs & Maint.	301.71	589.22	1,120.05	1,120.05	538.47	640.64	655.87	-	1,543.25
Office - Telephone	185.34	271.91	320.78	162.91	166.78	227.45	248.72	274.11	299.54
Office - Electric	185.89	308.12	-	144.33	166.78	303.25	160.07	157.31	152.81
Office - Water	604.58	466.07	1,002.83	107.81	107.81	158.93	473.13	718.15	25.80
Office - Gas	-	608.85	855.57	731.35	731.35	426.85	27.25	-	736.26
Office Supplies	30.00	82.55	128.00	110.58	501.17	26.00	444.17	-	285.94
Printing	-	-	-	230.00	-	-	-	-	-
Filing/Recording Fees	-	-	-	-	-	48.42	-	-	-
Advertising	-	-	-	-	5.00	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-
Closing Expense	318.47	289.90	395.70	229.99	167.19	304.06	287.50	295.54	282.93
Postage	-	-	-	-	-	-	-	-	-
Post Office Box Rental	500.00	400.00	150.00	-	-	-	120.00	-	-
Abstract Fees	-	865.00	-	-	-	-	-	-	-
Dues & Subscriptions	-	-	-	-	-	-	144.90	208.70	176.80
Workman's Comp. Insurance	-	-	-	-	-	-	-	-	175.00
Group Health Insurance	-	-	-	-	-	-	-	-	-
Licenses & Permits	110.00	-	350.00	-	-	-	-	-	-
Title Insurance	-	79.20	45.00	-	-	-	-	-	-
Title Insurance School	400.00	400.00	400.00	400.00	400.00	-	30.63	-	-
Flowers & Gifts	-	-	114.50	89.30	-	-	800.00	-	-
Personal Services	800.00	800.00	800.00	800.00	1,600.00	-	-	-	-
Miscellaneous Expenses	(424.79)	424.79	-	895.72	688.19	705.92	733.86	780.08	658.66
Meals & Entertainment	657.63	606.17	607.76	506.00	198.00	-	300.00	-	-
Refund on Overpayment	-	-	-	-	-	-	-	-	-
Bank Service Charge	-	-	-	124.80	-	-	-	-	-
Travel - Mileage	650.00	1,900.00	2,350.00	1,275.00	1,000.00	2,350.00	2,000.00	4,000.00	2,000.00
Employee Bonus	185.89	-	300.00	-	-	-	-	-	-
Attorney Fees	-	-	100.00	-	-	-	-	-	-
Professional Services	-	-	74.25	881.50	-	-	-	-	-
Software Renewal	-	-	30.40	50.54	24.00	116.35	93.23	112.95	253.00
Shipping	23.49	35.88	-	-	-	-	-	-	-
Wire Fee	-	-	-	-	-	-	-	-	-
Total Expenses	15,590.45	19,519.17	21,241.82	19,235.41	25,186.69	18,261.82	16,656.74	21,837.78	20,372.74
Income Before Taxes	14,882.61	9,100.64	13,941.68	6,820.06	5,920.21	8,527.48	22,641.09	28,773.07	7,260.66
Taxes - Income Tax	5,657.67	3,458.24	5,297.84	2,581.62	2,249.68	3,244.25	8,678.61	10,933.76	2,759.05
Net Income	9,224.94	5,642.40	8,643.84	4,238.44	3,670.53	5,283.23	14,162.48	17,839.31	4,501.61
Sweep	10,000	10,000	-	10,000	18,000	10,000	10,000	15,000	20,000

Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

**Pushmataha County Abstract
Income Statement**
For the Eleven Months Ending November 30, 2007

	10/31/07	11/30/07	Year to Date
Revenues			
Abstracting Service	\$ 22,982.00	\$ 16,482.00	\$ 296,275.23
Closing Fee	2,700.00	-	14,150.00
Binder Fee	155.00	-	877.00
Final Report	1,523.00	-	8,823.00
Courier Fee	266.13	-	1,052.68
TI Premium	2,808.50	-	14,336.70
Gap Check	225.00	-	1,751.94
Misc Closing	-	-	100.00
Filing Fees	448.00	-	32.00
Doc Prep	-	-	1,139.00
Total Revenues	\$ 31,208.63	\$ 16,482.00	\$ 339,977.55

Expenses			
Wages	\$ 12,923.79	\$ 11,190.96	\$ 125,042.78
Payroll Tax Expense SS & MC	1,002.88	869.84	9,848.89
Taxes - Property Tax	-	343.94	343.94
Tax Interest	-	-	12.37
Tax Penalty	-	-	49.67
Office Copier Rental	466.55	466.55	5,132.05
Office Repairs & Maint.	25.00	-	418.07
Office - Telephone	368.29	475.36	6,432.86
Office - Electric	253.63	186.46	2,597.63
Office - Water	154.39	159.64	1,726.71
Office - Gas	-	-	850.87
Office Supplies	390.52	302.44	6,851.53
Printing	476.12	-	1,613.61
Filing/Recording Fees	-	17.00	530.17
Advertising	-	-	296.43
Contributions	-	30.00	35.00
Closing Expense	-	-	48.42
Post Office Box Rental	181.93	185.94	2,919.15
Abstract Fees	-	104.00	104.00
Dues & Subscriptions	-	-	650.00
Workman's Comp. Insurance	-	-	520.00
Group Health Insurance	176.80	176.80	865.00
Licenses & Permits	-	-	884.00
Title Insurance	-	-	635.00
Title Insurance School	-	-	124.20
Flowers & Gifts	59.25	-	2,000.00
Personal Services	-	-	293.68
Miscellaneous Expenses	-	-	5,600.00
Meals & Entertainment	826.68	386.11	7,554.78
Refund on Overpayment	-	-	1,004.00
Bank Service Charge	-	0.30	0.30
Travel - Mileage	-	-	124.80
Employee Bonus	1,000.00	1,000.00	19,525.00
Attorney Fees	-	-	455.89
Professional Services	(153.83)	-	(53.83)
Software Renewal	468.95	-	1,424.70
Shipping	54.08	95.32	689.24
Welfare	-	-	20.00
Total Expenses	\$ 18,677.03	\$ 15,990.66	\$ 207,471.11

Income Before Taxes	12,531.60	491.34	131,106.44
Taxes - Income Tax	4,762.00	186.70	49,820.42
Net Income	\$ 7,769.60	\$ 304.64	\$ 81,286.02
Sweep	10,000	5,000	118,000

Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

Choctaw County Abstract
Income Statement
For the Eleven Months Ending November 30, 2007

	1/31/07	2/28/07	3/31/07	4/30/07	5/31/07	6/30/07	7/31/07
Revenues							
Abstracting Service	\$ 30,499.00	\$ 24,386.00	\$ 44,004.50	\$ 27,505.00	\$ 32,489.21	\$ 27,897.00	\$ 34,448.00
Closing Income	-	-	-	-	-	1,200.00	300.00
Title Insurance Premium	-	-	-	-	-	1,832.00	367.00
Gap Check	-	-	-	-	200.00	475.00	50.00
Binder	-	-	-	-	-	100.00	25.00
Final Report	-	-	-	-	-	422.00	50.00
Courier Fee	-	-	-	-	-	164.84	54.00
Doc Preparation	-	-	-	-	-	40.02	-
Misc Closing Income	-	-	-	-	-	-	-
Total Revenues	\$ 30,499.00	\$ 24,386.00	\$ 44,004.50	\$ 27,505.00	\$ 32,489.21	\$ 32,130.86	\$ 35,294.00
Expenses							
Wages	\$ 7,368.50	\$ 6,772.88	\$ 11,283.53	\$ 8,211.60	\$ 9,312.36	\$ 12,006.05	\$ 9,679.28
PEI - Interest	741.27	737.42	733.54	729.64	725.73	721.79	717.84
Payroll Tax Expense	902.62	829.66	1,356.15	983.16	1,008.76	1,271.37	1,020.53
Attorney Fees	-	-	-	-	-	-	-
Auto Repair	-	-	-	-	-	-	-
Taxes - Property Tax	1,038.12	-	-	-	-	-	-
Tax Interest	-	-	6.79	5.35	-	3.51	-
Tax Penalty	-	-	28.60	-	-	25.98	-
Office Copier Rental	272.50	308.42	792.54	590.25	531.72	889.34	272.50
Office Repairs & Maint.	-	-	210.00	100.00	150.00	150.00	110.00
Office - Telephone	286.36	301.86	285.25	342.53	296.84	304.05	348.00
Office - Electric	185.81	211.47	168.16	146.09	157.85	217.36	208.23
Office - Trash Pickup	23.08	23.08	23.08	23.08	23.50	23.50	23.50
Office - Water	28.13	26.90	44.53	53.80	-	28.54	75.30
Office Supplies	95.17	111.87	155.14	112.93	225.09	94.22	159.30
Filing/Recording Fees	-	-	253.50	51.21	11.00	24.00	50.00
Advertising	23.70	-	-	230.00	-	-	-
Contributions	30.00	-	-	-	-	-	-
Express Mailing	-	-	-	-	-	206.16	24.18
Postage	45.08	9.25	204.09	3.27	-	56.33	10.50
Dues	600.00	-	-	-	-	-	-
Workman's Comp. Insurance	-	300.00	-	300.00	-	-	311.50
Licenses & Permits	-	450.00	-	130.00	-	-	100.00
Title Insurance	-	-	-	711.60	-	70.00	-
Title Insurance School	400.00	400.00	400.00	400.00	400.00	-	-
Flowers & Gifts	-	-	109.00	-	-	-	-
Meals & Entertainment	-	24.00	70.00	54.90	219.43	149.04	38.00
Travel - Gas and Toll	-	-	-	-	-	550.00	-
Travel - Mileage	-	-	-	-	280.00	200.00	660.00
Computer Maint. & Repairs	-	-	-	75.00	-	-	-
Total Expenses	\$ 12,040.34	\$ 10,506.81	\$ 16,135.90	\$ 13,254.41	\$ 13,342.28	\$ 16,991.24	\$ 13,808.66
Income Before Taxes	18,458.66	13,879.19	27,868.60	14,250.59	19,146.93	15,139.62	21,485.34
Taxes - Income Tax	7,014.29	5,274.09	10,590.07	5,415.22	7,275.83	5,753.06	8,164.42
Net Income	\$ 11,444.37	\$ 8,605.10	\$ 17,278.53	\$ 8,835.37	\$ 11,871.10	\$ 9,386.56	\$ 13,320.92
Sweep	15,000	15,000	20,000	12,000	22,000	20,000	15,000

Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

Chociwaw County Abstract
Income Statement

For the Eleven Months Ending November 30, 2007

REVISED JANUARY 10, 2008

	8/31/07	9/30/07	10/31/07	11/30/07	Year to Date
Revenues					
Abstracting Service	\$ 38,440.00	\$ 31,042.00	\$ 39,946.00	\$ 30,708.60	\$ 361,165.31
Closing Income	-	1,500.00	300.00	1,500.00	4,800.00
Title Insurance Premium	-	1,100.00	-	1,916.20	5,215.20
Gap Check	-	350.00	50.00	500.00	1,625.00
Binder	-	100.00	-	125.00	350.00
Final Report	-	372.00	-	-	844.00
Courier Fee	-	234.15	-	120.47	573.46
Doc Preparation	-	-	-	87.00	40.02
Misc Closing Income	-	-	-	-	87.00
Total Revenues	\$ 38,440.00	\$ 34,898.15	\$ 40,296.00	\$ 34,987.27	\$ 374,695.99
Expenses					
Wages	\$ 12,011.33	\$ 9,312.36	\$ 11,149.88	\$ 12,275.14	\$ 109,382.91
PEI - Interest	713.86	709.87	705.85	1,399.58	8,636.39
Payroll Tax Expense	1,252.68	855.05	989.89	1,019.24	11,481.11
Attorney Fees	-	-	100.00	-	100.00
Auto Repair	-	-	1,074.96	-	1,074.96
Taxes - Property Tax	-	-	-	-	1,038.12
Tax Interest	-	-	-	-	15.65
Tax Penalty	-	-	420.65	780.48	54.58
Office Copier Rental	776.10	370.59	302.50	322.40	6,005.29
Office Repairs & Maint.	275.00	100.00	307.26	322.40	1,397.50
Office - Telephone	24.93	288.18	225.45	175.51	3,127.66
Office - Electric	223.88	283.85	23.50	23.50	2,203.66
Office - Trash Pickup	23.50	23.50	2.14	73.15	256.82
Office - Water	160.08	21.71	51.66	157.43	408.17
Office Supplies	24.00	-	-	68.00	1,344.60
Filing/Recording Fees	-	-	-	-	481.71
Advertising	-	94.47	-	-	253.70
Contributions	28.67	-	122.73	84.50	30.00
Express Mailing	75.96	94.42	94.42	593.29	560.71
Postage	-	-	-	311.50	593.29
Dues	-	-	-	-	600.00
Workman's Comp. Insurance	-	-	1,280.60	-	1,223.00
Licenses & Permits	-	-	-	-	750.00
Title Insurance	(500.00)	-	-	-	1,972.20
Title Insurance School	-	-	-	-	1,500.00
Flowers & Gifts	-	42.80	-	-	109.00
Meals & Entertainment	-	-	-	-	598.17
Travel - Gas and Toll	-	-	140.00	-	550.00
Travel - Mileage	340.00	-	-	-	1,620.00
Computer Maint. & Repairs	-	-	-	-	75.00
Total Expenses	\$ 15,429.89	\$ 12,185.06	\$ 16,971.69	\$ 16,784.82	\$ 157,454.20
Income Before Taxes	23,010.01	22,610.09	23,324.31	18,172.45	217,245.79
Taxes - Income Tax	8,743.80	8,553.83	8,863.23	6,905.53	82,553.37
Net Income	\$ 14,266.21	\$ 13,956.26	\$ 14,461.08	\$ 11,266.92	\$ 134,692.42
Sweep	20,000	20,000	30,000	10,000	198,000

Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

Guaranty Abstract Co. of Stigler, Inc.
Income Statement
For the Eleven Months Ending November 30, 2007

	1/31/07	2/28/07	3/31/07	4/30/07	5/31/07	6/30/07	7/31/07
Revenues							
Abstracting Service	\$ 30,052.00	\$ 29,439.00	\$ 30,531.00	\$ 26,073.00	\$ 32,345.00	\$ 32,901.40	\$ 29,626.50
Total Revenues	\$ 30,052.00	\$ 29,439.00	\$ 30,531.00	\$ 26,073.00	\$ 32,345.00	\$ 32,901.40	\$ 29,626.50
Expenses							
Wages	\$ 9,796.66	\$ 10,226.32	\$ 14,014.34	\$ 10,215.04	\$ 10,726.45	\$ 13,960.03	\$ 11,492.12
Payroll Tax Expense	847.40	814.20	1,163.30	828.19	855.37	1,101.25	899.49
Abstracting Fees	25.00	-	9.54	6.16	4.20	-	-
Tax Interest	0.29	-	37.00	-	-	-	-
Tax Penalty	-	-	305.66	492.91	482.91	389.92	305.66
Office Copier Rental	19.36	19.36	29.04	19.36	19.36	9.68	29.04
Office Floor Mats	-	-	-	-	-	-	-
Office Cleaning	-	15.00	-	-	-	20.00	-
Office Repairs & Maint.	117.62	21.79	-	-	-	-	108.67
Office - Telephone	345.70	168.80	73.59	111.93	114.01	110.49	126.09
Office - Electric	84.25	91.90	100.64	73.15	60.58	85.05	16.25
Office - Water	16.25	16.25	16.25	16.25	16.25	16.25	-
Office - Gas	61.87	104.87	183.30	-	33.58	30.78	-
Office Supplies	514.20	339.11	467.31	337.63	349.45	303.73	165.30
Meetings & Seminars	-	-	-	-	-	-	-
Printing/Reproduction	63.00	-	252.23	190.00	1,166.94	181.90	7.23
Advertising	342.23	332.95	150.00	280.00	30.00	250.00	-
Contributions	-	30.00	128.45	121.45	194.52	206.73	119.91
Postage	270.40	141.73	-	-	-	-	-
Dues	460.00	-	-	-	-	-	-
OLTA Dues	400.00	-	-	-	-	-	-
Workman's Comp. Insurance	563.00	1,750.35	1,750.35	1,750.35	1,750.35	1,750.35	-
Group Health Insurance	3,112.20	-	150.00	-	-	-	-
Abstracting Bond	-	-	-	-	-	-	-
Licenses & Permits	-	450.00	-	-	-	-	-
Title Insurance School	400.00	400.00	400.00	400.00	400.00	-	-
Flowers & Gifts	-	57.50	-	-	-	-	-
Meals and Entertainment	52.40	91.47	-	125.00	-	-	-
Refund on Overpayment	60.00	-	-	-	81.00	575.00	-
Bank Service Charge	6.58	9.20	9.78	5.14	-	-	-
Travel - Gas and Toll	-	-	-	-	-	-	-
Travel - Mileage	-	-	-	340.38	55.00	-	-
Travel - Lodging	-	-	-	-	-	-	-
Total Expenses	\$ 17,864.07	\$ 15,388.96	\$ 19,298.28	\$ 15,312.94	\$ 16,349.97	\$ 18,991.16	\$ 13,269.76
Income Before Taxes	12,187.93	14,050.04	11,232.72	10,760.06	15,995.03	13,910.24	16,356.74
Taxes - Income Tax	4,631.41	5,339.02	4,268.43	4,088.82	6,078.11	5,285.90	6,222.46
Net Income	\$ 7,556.52	\$ 8,711.02	\$ 6,964.29	\$ 6,671.24	\$ 9,916.92	\$ 8,624.34	\$ 10,134.28
Sweep	7,000	10,000	10,000	8,000	15,000	15,000	15,000

Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

Guaranty Abstract Co. of Stigler, Inc.
Income Statement
For the Eleven Months Ending November 30, 2007

	8/31/07	9/30/07	10/31/07	11/30/07	Year to Date
Revenues					
Abstracting Service	\$ 34,502.00	\$ 23,601.00	\$ 34,254.00	\$ 24,877.00	\$ 328,201.90
Total Revenues	\$ 34,502.00	\$ 23,601.00	\$ 34,254.00	\$ 24,877.00	\$ 328,201.90
Expenses					
Wages	\$ 12,410.27	\$ 9,568.44	\$ 11,096.20	\$ 15,533.39	\$ 129,039.26
Payroll Tax Expense	966.65	739.24	857.27	1,202.09	10,334.45
Abstracting Fees	-	-	-	-	25.00
Tax Interest	-	-	-	-	20.19
Tax Penalty	-	-	-	-	37.00
Office Copier Rental	305.66	305.66	305.66	660.44	4,175.80
Office Floor Mats	29.04	19.36	9.68	29.04	232.32
Office Cleaning	-	-	-	-	15.00
Office Repairs & Maint.	-	40.00	20.00	-	219.41
Office - Telephone	121.48	123.20	121.79	122.74	1,522.40
Office - Electric	149.62	230.35	187.10	143.70	1,332.43
Office - Water	16.25	16.25	16.25	16.25	178.75
Office - Gas	30.76	15.38	18.54	18.54	497.62
Office Supplies	377.99	283.63	143.14	415.09	3,696.58
Meetings & Seminars	-	120.00	150.00	-	270.00
Printing/Reproduction	-	1,465.36	-	-	270.00
Advertising	5.00	14.46	100.00	207.23	1,528.36
Contributions	15.00	15.00	20.00	209.00	2,800.17
Postage	308.13	160.07	232.72	244.33	2,128.44
Dues	-	-	-	-	460.00
OLTA Dues	-	-	330.00	-	730.00
Workman's Comp. Insurance	-	-	-	-	563.00
Group Health Insurance	3,223.50	1,618.05	-	3,236.10	19,941.60
Abstracting Bond	-	-	-	-	150.00
Licenses & Permits	-	-	-	-	450.00
Title Insurance School	-	-	-	-	2,000.00
Flowers & Gifts	-	-	41.23	57.25	155.98
Meals and Entertainment	-	43.05	196.50	63.01	571.43
Refund on Overpayment	75.00	-	85.00	20.00	896.00
Bank Service Charge	-	-	-	-	30.70
Travel - Gas and Toll	-	-	113.40	-	113.40
Travel - Mileage	-	-	422.50	-	817.88
Travel - Lodging	-	-	169.68	-	169.68
Total Expenses	\$ 18,034.35	\$ 14,777.50	\$ 14,636.66	\$ 22,178.20	\$ 186,101.85
Income Before Taxes	16,467.65	8,823.50	19,617.34	2,698.80	142,100.05
Taxes - Income Tax	6,257.70	3,352.93	7,454.58	1,025.54	54,004.90
Net Income	\$ 10,209.95	\$ 5,470.57	\$ 12,162.76	\$ 1,673.26	\$ 88,095.15
Sweep	20,000	10,000	20,000	7,500	137,500

Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

Lalimer County Abstract
Income Statement
For the Eleven Months Ending November 30, 2007

	1/31/07	2/28/07	3/31/07	4/30/07	5/31/07	6/30/07	7/31/07	8/31/07	9/30/07
Revenues									
Abstracting Service	\$ 14,060.00	\$ 16,404.50	\$ 31,548.00	\$ 21,593.00	\$ 16,430.00	\$ 26,628.00	\$ 20,988.00	\$ 27,814.00	\$ 17,575.00
Loan Closing Fee	600.00	600.00	2,450.00	800.00	700.00	2,875.00	1,225.00	3,275.00	1,625.00
Title Insurance	1,122.00	2,355.40	7,332.10	2,900.00	1,933.00	7,744.00	1,945.00	5,270.20	2,128.81
Title Report-Title Search	1,150.00	1,625.00	1,250.00	2,725.00	1,475.00	1,300.00	625.00	2,250.00	1,825.00
Misc. Income	784.99	895.67	1,595.35	1,299.50	478.49	961.48	745.42	2,356.21	1,045.71
Total Revenues	\$ 17,716.99	\$ 21,980.57	\$ 44,163.45	\$ 29,317.50	\$ 20,277.49	\$ 38,508.48	\$ 25,528.42	\$ 40,985.41	\$ 24,199.32
Expenses									
Wages	\$ 9,378.54	\$ 9,534.29	\$ 12,843.62	\$ 10,707.82	\$ 11,393.38	\$ 12,873.43	\$ 9,548.66	\$ 11,069.01	\$ 8,698.52
Bonus	-	-	900.00	450.00	-	1,000.00	-	800.00	475.00
Payroll Tax Expense	811.24	833.37	1,097.68	879.16	909.81	1,018.02	742.69	847.26	767.41
Attorney Fees	-	420.50	-	112.50	-	188.50	250.50	657.40	430.00
Tax Interest	8.05	-	8.16	-	4.27	-	-	-	-
Tax Penalty	6.64	-	32.70	-	27.46	-	-	-	-
Office Equipment Repairs	-	-	-	-	-	-	-	-	-
Office Copier Rental	519.73	482.89	466.52	475.11	488.75	517.46	496.42	463.48	501.49
Office Cleaning	-	65.00	130.00	65.00	-	130.00	-	130.00	65.00
Office Repairs & Maint.	-	-	-	-	-	78.75	-	-	-
Office - Telephone	193.67	203.51	191.17	197.80	182.99	194.73	210.74	197.71	207.32
Office - Electric	86.87	81.82	63.43	72.32	78.55	98.28	133.87	133.62	167.13
Office - Water	36.50	-	73.56	-	36.52	73.17	-	73.33	36.50
Office - Gas	121.12	210.72	257.38	44.84	59.92	15.22	15.22	15.22	15.22
Office Supplies	147.92	178.00	316.64	433.52	100.47	289.61	38.44	415.04	708.19
Filing/Recording Fees	39.00	28.00	26.00	28.00	26.00	153.00	36.00	141.00	51.00
Advertising	49.00	-	30.00	280.00	50.00	24.00	23.00	99.00	71.99
Contributions	-	100.00	280.00	45.00	180.00	-	213.50	99.00	-
Postage	95.55	19.10	110.59	96.85	39.00	83.09	23.13	70.30	87.71
Dues	-	-	-	-	-	-	-	-	120.00
OLTA Dues	-	400.00	-	-	-	-	-	-	-
Workman's Comp. Insurance	-	-	-	-	-	-	-	-	-
Meals & Entertainment	39.00	45.55	51.27	40.00	38.78	-	23.31	1,586.55	-
Group Health Insurance	277.80	277.80	277.80	277.80	277.80	277.80	284.70	284.70	284.70
Group Life Insurance	272.64	272.64	272.64	272.64	272.64	272.64	272.64	272.64	272.64
Licenses & Permits	250.00	-	50.00	-	-	-	-	-	-
Title Insurance Premium	-	-	5,456.20	-	-	-	-	-	-
Title Insurance School	400.00	400.00	400.00	400.00	400.00	-	2,161.60	-	-
Schools & Seminars	-	-	-	-	-	-	-	-	-
Shipping	-	-	-	-	-	-	-	-	100.00
Flowers & Gifts	-	28.13	108.09	-	33.55	-	48.82	-	-
Refund on Overpayment	-	-	600.00	-	-	-	-	36.55	-
Bank Service Charge	-	-	-	-	-	-	-	-	-
Bounced Check	12.00	-	-	-	-	-	-	-	-
Bank Charge - Bounced Check	-	-	-	-	-	-	406.00	-	-
Bank Charge - Wire Fee	-	-	-	-	-	-	1.00	-	-
Travel - Gas and Toll	-	-	-	-	-	-	-	5.00	-
Travel - Mileage	-	-	-	1,160.40	-	-	-	-	-
Printing & Reproduction	-	106.58	-	-	-	30.42	-	-	-
Professional Fees	-	-	-	-	-	-	-	184.00	-
Computer Maint. & Repairs	-	-	-	-	-	-	-	-	-
Total Expenses	\$ 12,745.27	\$ 13,787.92	\$ 24,043.45	\$ 16,010.66	\$ 14,603.89	\$ 17,372.82	\$ 14,935.34	\$ 17,166.29	\$ 14,259.82
Income Before Taxes	4,971.72	8,192.65	20,120.00	13,306.84	5,667.60	22,135.66	10,593.08	23,799.12	9,939.50
Taxes - Income Tax	1,889.25	3,113.21	7,647.88	5,056.60	2,153.69	8,411.62	4,025.37	9,043.66	3,777.01
Net Income	\$ 3,082.47	\$ 5,079.44	\$ 12,472.12	\$ 8,250.24	\$ 3,513.91	\$ 13,724.04	\$ 6,567.71	\$ 14,755.46	\$ 6,162.49
Sweep	-	4,000	25,000	10,000	6,000	19,000	15,000	20,000	15,000

Note: The financial information presented above has not been audited or reviewed. No one has expressed an opinion or given any assurance on this information. This document is for analytical purposes only.

Latimer County Abstract
Income Statement

For the Eleven Months Ending November 30, 2007

	10/31/07	11/30/07	Year to Date
Revenues			
Abstracting Service	\$ 21,604.50	\$ 23,048.00	\$ 237,893.00
Loan Closing Fee	1,250.00	1,700.00	17,100.00
Title Insurance	3,035.41	2,969.80	37,985.52
Title Report-Title Search	1,650.00	2,700.00	18,575.00
Misc. Income	768.60	3,337.95	14,364.37
Total Revenues	\$ 28,308.51	\$ 33,755.75	\$ 325,727.89
Expenses			
Wages	\$ 9,989.32	\$ 12,373.15	\$ 119,709.84
Bonus	-	-	3,625.00
Payroll Tax Expense	774.52	959.27	9,640.43
Attorney Fees	309.50	-	2,368.90
Tax Interest	-	-	20.48
Tax Penalty	-	-	66.80
Office Equipment Repairs	70.00	-	70.00
Office Copier Rental	463.30	488.30	5,373.45
Office Cleaning	-	130.00	715.00
Office Repairs & Maint.	-	-	78.75
Office - Telephone	191.60	196.72	2,177.95
Office - Electric	116.31	108.27	1,140.47
Office - Water	-	73.13	402.71
Office - Gas	16.05	16.05	786.76
Office Supplies	172.47	133.50	2,933.82
Filing/Recording Fees	51.00	13.00	567.00
Advertising	70.00	60.00	724.99
Contributions	-	-	917.50
Postage	101.25	-	726.57
Dues	-	-	120.00
OLTA Dues	-	-	400.00
Workman's Comp. Insurance	-	-	1,586.55
Meals & Entertainment	160.57	-	423.96
Group Health Insurance	284.70	284.70	3,090.30
Group Life Insurance	272.64	272.64	2,999.04
Licenses & Permits	-	-	300.00
Title Insurance Premium	-	-	7,617.80
Schools & Seminars	-	-	2,000.00
Shipping	408.58	-	508.58
Flowers & Gifts	37.64	47.40	48.92
Refund on Overpayment	-	-	291.36
Bank Service Charge	-	-	600.00
Bounced Check	-	-	12.00
Bank Charge - Bounced Check	-	-	1.00
Bank Charge - Wire Fee	-	-	5.00
Travel - Gas and Toll	153.85	-	153.85
Travel - Mileage	250.92	-	250.92
Printing & Reproduction	-	-	1,481.40
Professional Fees	153.85	-	153.85
Computer Maint. & Repairs	-	-	54.50
Total Expenses	\$ 14,048.07	\$ 15,165.13	\$ 174,145.46
Income Before Taxes	14,260.44	18,590.62	151,582.43
Taxes - Income Tax	5,418.96	7,064.05	57,601.30
Net Income	\$ 8,841.48	\$ 11,526.57	\$ 93,981.13
Sweep	13,000	14,000	141,000

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